

**ASX RELEASE**

**10 August 2020**

## **SECOS Secures Significant Supply Contract**

### **Highlights:**

- SECOS secures a significant strategic supply contract with leading United States pet supply company, JC USA Inc a wholly owned subsidiary of Jewett-Cameron Trading Company Limited (NASDAQ Code: JCTCF “Jewett-Cameron”). The contract is for the supply of compostable pet waste bags made from Cardia™ proprietary biopolymer resins.
- The contract and initial orders support sales of circa \$3m annually, with upside potential as Jewett-Cameron grows its market reach and consequent compostable pet waste bag sales.
- The pet waste bags will be branded under Jewett-Cameron’s pet retail brand and distributed through a number of leading American and International big box stores, retail chains and key eCommerce partners.
- There are over 89 million dogs in the USA<sup>1</sup> and a similar number in Western Europe. Pet owners are becoming more focused on environmentally friendly ways to manage their pet’s waste and reduce the use of conventional plastic bags and eliminate micro plastic pollution.

Sustainable and eco-friendly bioplastics developer SECOS Group Limited (ASX:SES “the Company”) is pleased to advise that it has secured a strategic supply agreement with JC USA Inc a wholly owned subsidiary of Jewett Cameron Company Limited (NASDAQ: JCTCF “Jewett-Cameron”) for the supply of certified compostable pet waste bags. The company will implement an entire branding program revolving around the sustainable benefits of compostable bags.

The bags will be made from SECOS’ Cardia™ proprietary bio-resins and films and distributed throughout leading American and International big box stores, retail chains and eCommerce partners.

The strategic supply agreement is valued at circa \$3m annually with both parties committed to grow the business and enhance volumes in the years ahead. The agreement includes standard industry terms and conditions and is aimed to ensure both parties can grow market share in this category.

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<sup>1</sup> source: <https://www.statista.com/statistics/198100/dogs-in-the-united-states-since-2000/>

**SECOS CEO, Ian Stacey, said:**

“We continue to see large demand for compostable bag applications as brands and retailers move to replace single use oil-based plastics with renewable replacements such as Cardia compostable alternatives. We look forward to working with Jewett-Cameron to enter other markets and engage in other activities where the expertise of both companies can be leveraged. Conventional plastic production is a major user of finite resources and contributor to CO2 emissions. Pet Owners around the world are acting on this concern through their purchasing power and our proven compostable technology is providing them with the perfect solution”

**JEWETT CAMERON PRESIDENT/CEO, Charlie Hopewell, said:**

“We are extremely excited to have SECOS Group as a strategic partner for the supply of the compostable pet poop bag range. We know our customers will appreciate the high quality and performance of SECOS’ compostable technology and we look forward to working with SECOS on other opportunities to reduce the use of conventional plastics”

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## **About SECOS Group Limited**

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**SECOS Group Limited (ASX: SES)** is a leading developer and manufacturer of sustainable packaging materials. Based in Melbourne, Australia, SECOS supplies its proprietary biodegradable resins, packaging products and high-quality cast films to a blue-chip global customer base. SECOS Group is integrated from resin production, into film (cast and blown) production and can develop bespoke compostable solutions for a large range of applications.

SECOS holds a strong patent portfolio and the global trend toward sustainable packaging is fueling the Company's growth.

The Company's headquarters and Global Application Development Centre are based in Melbourne, Australia. SECOS has a Product Development Centre and manufacturing plant for resins and finished products in China and resins plant in Malaysia. The Company also has manufacturing plants for high quality cast films in Malaysia as well as manufacturing partners for film, bag making, and other applications in Malaysia, Mexico, and the United States.

SECOS has sales offices in Australia, Malaysia, China, Mexico and USA, with a network of leading distributors across the Americas, Europe, Asia, the Middle East, Africa, and India.

## **About Jewett Cameron Trading Company Ltd (NASDAQ: JCTCF)**

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Jewett-Cameron Trading Company (NASDAQ: JCTCF) is a holding company that, through its subsidiaries, operates out of facilities located in North Plains, Oregon. Jewett-Cameron Company's business consists of the manufacturing and distribution of patented and patent pending specialty metal products, wholesale distribution of wood products, seed processing and sales, and sales of industrial tools and clamps. The Company's has strong links into of products which Leading American & European big box stores, retail chains.

## **Disclaimer and Explanatory Notes Forward Looking Statements**

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This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning SECOS' planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although SECOS believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from Covid-19, and no assurance can be given that actual results will be consistent with these forward-looking statements. SECOS confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.

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