

ASX RELEASE

28 August 2019

SECOS launches New 'Stiffer' Grade Compostable Biopolymer Resin with stronger mechanical properties

- SECOS has recently added to its existing range of Compostable Biopolymer Resins through the introduction of a new Certified Home Compostable resin for food and packaging applications.
- In response to demand by converters, SECOS Group Ltd ("SECOS") is pleased to announce the launch of another new resin grade from SECOS' Global Technology Centre. SECOS has developed a new compostable resin that enables the production of a stiffer film which is suitable for converters looking to produce Compostable bags and film products with stronger mechanical properties and at higher machine conversion speeds.
- The new grade will enhance SECOS' product offering particularly in the Compostable Bin Liner and Compostable Carry Bag market, where machine speed is important to converters and mechanical properties that support bag loading is an important feature, for consumers and retailers alike.
- The new grade complies with all major global standards for industrial composting like AS4736, ASTM D6400, EN13432 as well as ISO 17088.

SECOS Chief Executive Officer, Mr. Ian Stacey, said:

"SECOS has been working closely with converters to ensure that our resins can enhance their productivity and mechanical properties. The new stiffer grade formulation is an example of such collaboration."

SECOS Head of Research & Development, Mr. Markus Leufgens, said:

"The Company's new stiffer grade is ideal for converters seeking to increase throughput rates for Compostable Film and Bags. SECOS will continue to add to its product range with the release of additional grades in coming months."

As announced in the SECOS Investor Presentation on 2 April 2019, SECOS identified a range of food and consumer packaging applications as key strategic growth markets. This new grade of resin will complement the Company's expanding compostable resin range.

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About SECOS Group Limited

SECOS Group Limited (ASX: SES) is a leading developer and manufacturer of sustainable packaging materials. Based in Melbourne, Australia, SECOS supplies its proprietary biodegradable resins, packaging products and high-quality cast films to a blue-chip global customer base. SECOS Group is integrated from resin production, into film (cast and blown) production and can develop bespoke compostable solutions for a range of applications.

SECOS holds a strong patent portfolio and the global trend toward sustainable packaging is fueling the Company's growth.

The Company's headquarters and Global Application Development Centre are based in Melbourne, Australia. SECOS has a Product Development Centre and manufacturing plant for resins and finished products in China and resins plant in Malaysia. The Company also has manufacturing plants for high quality cast films in Malaysia.

SECOS has sales offices in Australia, Malaysia, China and USA, with a network of leading distributors across the Americas, Europe, Asia, the Middle East, Africa and India.

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