

ASX RELEASE

29 October 2018

SECOS appoints COO to strengthen global operations focus

Highlights:

- **SECOS appoints internationally experienced executive Ian Stacey as Chief Operations Officer**
- **Mr Stacey brings a record of adding shareholder value, as well as a proven ability to drive sustainable growth**
- **Appointment to assist in driving growth in global sales of bioplastic resin from new Malaysian resin plant and in optimizing group productivity and efficiency**

The Board of sustainable and eco-friendly bioplastics developer SECOS Group Limited (ASX: SES, "SECOS" or "the Company") is pleased to announce it has appointed experienced international business manager and change management professional Ian Stacey as its Chief Operating Officer, effective 29 October 2018.

Mr Stacey brings valuable commercial and polymer experience from several senior executive roles in the global plastics industry, which will enhance and support SECOS' international growth strategy. He has a 30-year record of driving shareholder value through sales, product, people and operational initiatives.

SECOS Chairman, Richard Tegoni, welcomed the appointment, saying:

"We are bringing Ian into the SECOS team at a time that we are achieving increasing and sustained growth in demand for our products. We have recently brought our new resin plant in Malaysia online to keep up with an extensive order pipeline from existing and new customers globally. We are also reviewing our Australian operations which may see greater use of our existing Malaysian and Chinese operations to improve productivity, so having Ian's international operational experience to draw on will be valuable to SECOS.

"Ian will help SECOS to identify and execute on opportunities to extract business efficiencies and drive high performance. This will have the added benefit of enabling our CEO, Stephen Walters, to focus on strategic business imperatives and further develop SECOS' sales and marketing capabilities."

Mr Stacey brings meaningful business experience in polymers, petrochemicals and startup businesses, having run Australian and Chinese subsidiaries for European multinationals with annual turnovers between \$40 million and \$400 million. He has served in senior executive positions at TOTAL, a supermajor energy company, being General Manager of TOTAL Petrochemicals' Australian subsidiary, and General Manager of TOTAL's Polystyrene Business, based in China, and was also a member of TOTAL Petrochemicals' Asia Management Committee.

TOTAL Polystyrene operated plants in China and Singapore with 200,000Mt of capacity supplying resin and compound to customers in more than 40 countries. Mr Stacey brings a proven record in driving profit during his tenure with TOTAL in Australia and Asia.

In addition, Mr Stacey was Global Head of Sales managing commercial operations of polymer bank note company Innovia (previously known as Securrency) for five years. His role was to expand business and to reorganise the commercial operations more efficiently. He led the team that secured major business with a new polymer bank note series for the Bank of England as well as other country bank note series, creating substantial shareholder value. Innovia was subsequently sold to CCL Industries of Toronto.

More recently, Mr Stacey was Managing Partner at Compliance International, a consultancy that advises companies on ethical, regulatory and compliance risks when operating in foreign jurisdictions or working with foreign governments.

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About SECOS Group Limited

SECOS Group Limited (ASX: SES) is a leading developer and manufacturer of sustainable packaging materials. Based in Melbourne, Australia, SECOS supplies its proprietary biodegradable resins, packaging products and high-quality cast films to a blue-chip global customer base.

SECOS holds a strong patent portfolio and the global trend toward sustainable packaging is fueling the Company's growth.

The Company's headquarters and Global Application Development Centre are based in Melbourne, Australia. SECOS has a Product Development Centre and manufacturing plant for resins and finished products in Nanjing, China, with manufacturing plants for high quality cast films in Melbourne and Kuala Lumpur, Malaysia. SECOS' annual production capacity is 8,000 tonnes of bioplastic resins, 15,000 tonnes of cast film and 2,000 tonnes of blown film and finished products.

SECOS has sales offices in Australia, Malaysia, China and the US, with a network of leading distributors across the Americas, Europe, Asia, the Middle East, Africa and India.